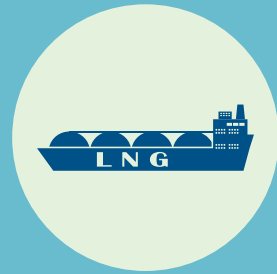


# LNG Carriers



**525**  
LNG Vessels  
At end-2018



**5,119**  
Trade voyages  
In 2018



Spot charter rates for a modern fuel-efficient tanker averaged \$76,000/day for the first two months of the year, an **81% YOY increase**



Spot charter rates tapered off during the spring and summer months, averaging **\$56,000/day**



Spot charter rates in Q4 2018 peaked at an all-time high of **\$195,500/day** and averaged **\$150,000/day**



This was short-lived and spot charter rates had returned to around **\$74,000/day** by January 2019



Global LNG Fleet

**+53**

Conventional carriers added to the global fleet in 2018



Propulsion systems

**41%**

Active vessels with DFDE/TFDE, ME-GI, or XDF propulsion systems



Charter Market

**Steam \$53,400**  
**TFDE/DFDE \$85,500**

Average spot charter rate per day in 2018



Orderbook Growth

**+59**

Conventional carriers ordered in 2018