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## **IGU Newsletter - June 2016**

[Wholesale Gas Price Report released](#)

[IGU Executive Director of Public Affairs appointed](#)

[G20 Natural Gas Day: Natural Gas Promoting Sustainable Development](#)

[IGU Committee Corner](#)

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### **IGU Wholesale Gas Price Report. A Global Review of Price Formation Mechanisms 2002 to 2015**

The IGU Wholesale Gas Price Report was issued on the 9 May. This is the third IGU report released in four weeks - following the IGU World LNG Report and the IGU Case Studies report on Enabling Clean Energies.

The Wholesale Gas Price Survey is one of IGU's most valued reports as it is prepared and updated regularly by the IGU Strategy committee. The current edition is the eighth to be undertaken over the last 10 years. The eight surveys have confirmed the significant changes in the wholesale price formation mechanisms during a period of key developments and upheaval in the global gas market.

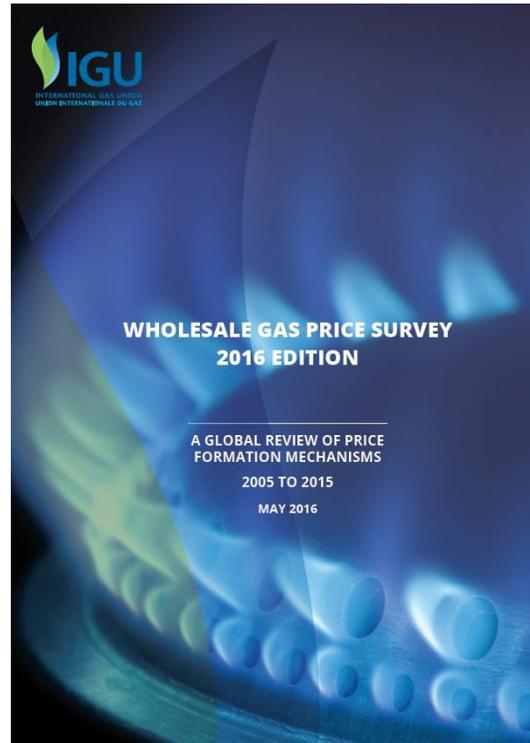
Based on an extensive baseline survey on wholesale price formation mechanisms around the world, the study collects and analyses data from more than 100 countries.

The latest survey shows that gas-on-gas competition has continued to increase its share in 2015 in Europe, in spot LNG imports and in India's domestic pricing. Meanwhile, oil-linked prices also increased their share marginally as the changes in Europe and LNG imports were more than offset by domestic pricing reforms in China. With the entry of US as an LNG exporter and the current surplus of LNG, more changes in pricing mechanisms may be to come over the next few years.

Enabling participants in new and established gas regions to understand natural gas pricing and wholesale gas price formation trends is important for the future success of the global gas industry. The IGU Wholesale Gas publication can serve as an example of how all can benefit when vital information is carefully gathered, analysed and shared.

Want to learn more? Download the IGU Wholesale Gas Price report from the [IGU web page](#).

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## IGU Executive Director, Public Affairs appointed



IGU is constantly working to raise the global voice of gas. Through the "Building for the Future" project, significant strides are being made towards this end. In order to create even greater focus and deliver more strongly on this, the IGU has appointed Menelaos (Mel) Ydreos as Executive Director, Public Affairs.

Mel is also the Coordination Committee Chair (CC) of IGU and has been heavily involved in the IGU communication and outreach work and will maintain this responsibility with his new role. Additionally, an Acting CC Chair, accountable for overseeing the day-to-day activities of the Coordination Committee and work plans leading up to the World Gas Conference in Washington D.C. in 2018 will be appointed.

"We are pleased to welcome Mel to formally take the lead in in his role as Executive Director, Public Affairs", says IGU Secretary General Pål Rasmussen.

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On 29 June 2016, IGU and the National Energy Administration of China will co-host the G20 Natural Gas Day in relation to the G20 Energy Ministers Meeting in Beijing, China. IGU's Chinese Charter member and Associate Members: China Gas Society, China Gas Association and Beijing Gas Group Co. Ltd. are the host organisers of the event.



The aim of the event is to create a forum for

discussion and debate regarding the role of natural gas in the global energy mix. We hope to demonstrate that with sufficient supply, natural gas is an economic, secure and clean source of energy that can and should be a facilitator and catalyst towards the energy transition and can support a pathway towards sustainable development. The event should encourage governments around the world to enact favourable policies to support the growth of the natural gas industry.



The IGU Task Force, Workforce Development would like to invite Human Resources Professionals to participate in the “2016 IGU Human Capital” survey. This survey is the first step in a three-year integrated project that will be carried out during the current IGU Triennium (2015-2018) that aims to deliver a strategic response to the challenges of attracting, developing and retaining talent for the global gas industry. The survey results will be complemented with interviews of senior industry experts, interviews with young professionals from the gas industry, and company HR best practice examples.

If you would like to participate in this survey, please contact [Marius Popescu](#), member of the Workforce Development Task Force or the Coordination Committee Secretary, [Anette S. Nordal](#).

DID YOU KNOW that a single gas pipeline with nominal diameter DN 1000 (40") and greater can transport roughly 20 times more energy than a 400 kV electricity power line? The same single gas pipeline can transport an amount of energy which equals the capacity of roughly 15 power plants 2000 MW of each, either nuclear or coal fired.



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