Spot charter rates for a modern fuel-efficient tanker averaged $76,000/day for the first two months of the year, an 81% YOY increase.

Spot charter rates in Q4 2018 peaked at an all-time high of $195,500/day and averaged $150,000/day. This was short-lived and spot charter rates had returned to around $74,000/day by January 2019.

Spot charter rates tapered off during the spring and summer months, averaging $56,000/day.

At end-2018, there were 5,119 Trade voyages in 2018.

LNG Vessels At end-2018: 525
Trade voyages In 2018: 5,119
Spot charter rates for a modern fuel-efficient tanker averaged $76,000/day for the first two months of the year, an 81% YOY increase.
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Spot charter rates tapered off during the spring and summer months, averaging $56,000/day.
This was short-lived and spot charter rates had returned to around $74,000/day by January 2019.

Global LNG Fleet: +53
Conventional carriers added to the global fleet in 2018.

Propulsion systems: 41%
Active vessels with DFDE/TFDE, ME-GI, or XDF propulsion systems.

Charter Market:
Steam $53,400
TFDE/DFDE $85,500
Average spot charter rate per day in 2018.

Orderbook Growth: +59
Conventional carriers ordered in 2018.